

COOPERATION AGREEMENT WITH SMEC INTERNATIONAL PTY LTD.

Mitsui Consultants Co., Ltd.

President Shoichi HIROHATA

On 25 January 2012, Mitsui Consultants Co., Ltd. (MCC) and SMEC International Pty Ltd. (SMEC) formalized its agreement to engage in the procurement and conduct of business as partners in International Projects such as Infrastructure, Environmental & Social Projects in South-East Asia and elsewhere.

Objective of Agreement

The international projects market has become very competitive. In addition, more foreign consultants are bidding for Japanese ODA funded projects. It has become increasingly difficult for Japanese consultants to compete with the rest of the other consultants. In order for MCC to expand its market and be competitive internationally, both in the ODA and private sectors, MCC engaged in a cooperation agreement with SMEC.

The Agreement

Both MCC and SMEC agree to engage in the procurement of and conduct of business in International Projects such as Infrastructure, Environmental & Social Projects in the Philippines and elsewhere. The agreement will be effective from the 1st of February 2012 and will last until 31 December 2012.

About SMEC

SMEC International Pty Ltd is one of Australia's leading multi-disciplinary consultancy and project management firms. Since 1970, it has successfully completed over 3,000 projects, including numerous World Bank, Asian Development Bank, and AusAID projects in Australia and in 84 other countries globally. SMEC operates worldwide and maintains a number of overseas offices, including in the Philippines, which is the center for Asia Pacific Region.

The range of sectors in which SMEC provides specialized consulting services includes:

- Transport;
- Energy;
- Water;
- Environment;
- Mining and industrial development;
- Buildings;
- Urban regeneration and development;
- Rural and regional development;
- Institutional development; and
- Social development